

BUNKER ADJUSTMENT FACTOR

BAF Payment Computations for Sailing Period: 01/01/2014 to 01/31/2014

0040-1 - Azores Option Year 1

ROUTE	BUNKER FUEL LOCATION	Van Class	BASE PRICE PER TON	NEW PRICE PER TON	PRICE DIFF PER TON	PRICE DIFF PER BARREL	PERCENT CHANGE	TECH FACTOR	PAYMENT AMOUNT	PAY TO
33A	Norfolk	20 ft container	\$225.00	\$648.83	\$423.83	\$64.71	1.88	2.99	\$195.00	Carrier
33A	Norfolk	40 ft container	\$225.00	\$648.83	\$423.83	\$64.71	1.88	5	\$326.00	Carrier
33A	Norfolk	Breakbulk	\$225.00	\$648.83	\$423.83	\$64.71	1.88	0.11	\$7.17	Carrier

Route 33A: US East Coast - Azores